

Description of IBERDROLA's Key Officers and Management Personnel

Name: José Ignacio Sánchez Galán Title: Chairman and CEO

From Mo./Yr.	To Mo./Yr.	Employer or Business Affiliation Name Address	Position Held and Type of Business
07/2003	06-2005	RED ELÉCTRICA DE ESPAÑA, S.A. Paseo Conde de los Gaitanes, 177, La Moraleja, (28109), Alcobendas, Madrid, Spain	Director / Energy
05/2001	04-2006	IBERDROLA S.A. Cardenal Gardoqui, 8, (48008), Bilbao, Spain	Vice-Chairman and CEO / Energy
04/2006	Up to the date hereof	IBERDROLA S.A. Cardenal Gardoqui, 8, (48008), Bilbao, Spain	Chairman and CEO / Energy
04/2007	Up to the date hereof	Scottish Power plc 1 Atlantic Quay, Glasgow G2 8SP, United Kingdom	Chairman and Member of the Board

Name: José Luis San Pedro Guerenabarrena Title: Chief Operations Officer

From Mo./Yr.	To Mo./Yr.	Employer or Business Affiliation Name Address	Position Held and Type of Business
2000	2006	Iberdrola, S.A. Gardoqui 8 – 48008 Bilbao	Chief Administration, Control and Regulation Officer
2006	Up to the date hereof	Iberdrola, S.A. Gardoqui 8 – 48008 Bilbao	Chief Operations Officer
2001	Up to the date hereof	Corporación IBV – Almda Recalde 36 – 48009 Bilbao	Director
1985	2006	Nuclenor, S.A. – Hernán Cortés, 26 – 39003 Santander	Director
04/2007	Up to the date hereof	Scottish Power plc 1 Atlantic Quay, Glasgow G2 8SP, United Kingdom	Member of the Board

Name: Fernando Becker Zuazua Title: Chief Corporate Resources Officer

From Mo./Yr.	To Mo./Yr.	Employer or Business Affiliation Name Address	Position Held and Type of Business
06/2006	Current	IBERDROLA, S.A. Gardoqui, 8 - BILBAO	Chief Corporate Resources Officer / Energy Business
01/2004	06/2006	IBERDROLA, S.A. Gardoqui, 8 - BILBAO	Director of Human Resources and General Services / Energy Business
01/2002	01/2004	IBERDROLA, S.A. Gardoqui, 8 - BILBAO	Director of Institutional Relations and Communication / Energy Business
10/1999	01/2002	IBERDROLA, S.A Gardoqui, 8 - BILBAO	Chief Financial Officer / Energy Business
12/2002	02/2004	SAGGAS (Sagunto Regasification Plant) Avda. De San Luis, 77 – 28033 MADRID	Co-Chairman / Regasification Plant
05/2003	Current	NEOENERGIA (Brazilian Holding) Praia do Flamengo 78 - 3º andar - Flamengo - Rio de Janeiro CEP: 22210-904 BRAZIL	Vice-Chairman / Energy Business
10/2002	05/2003	NEOENERGIA (Brazilian Holding) Praia do Flamengo 78 - 3º andar - Flamengo - Rio de Janeiro CEP: 22210-904 BRAZIL	Chairman / Energy Business
06/2006	Current	FUNDACIÓN IBERDROLA Arequipa, 1 – 4º Planta – 28043 MADRID	Vice-Chairman/ Non-profitable organization
05/2006	Current	DESAFIO ESPAÑOL 2007 Base nº 3. Puerto de Valencia – Valencia 46024	Member of the Board / Sport Business (32 nd America's Cup Challenger)
09/2005	Current	VEO TELEVISIÓN Paseo de la Castellana, 66 - MADRID	Member of the Board / Media Business
07/2007	Up to the date hereof	Scottish Power plc 1 Atlantic Quay, Glasgow G2 8SP, United Kingdom	Member of the Board

Name: José Sáinz ArmadaTitle: Chief Financial Officer

From Mo./Yr.	To Mo./Yr.	Employer or Business Affiliation Name Address	Position Held and Type of Business
03/2002	Up to the date hereof	IBERDROLA Tomás Redondo, 1—28033 Madrid	CFO
04/2007	Up to the date hereof	Scottish Power plc 1 Atlantic Quay, Glasgow G2 8SP, United Kingdom	Member of the Board

Name: José Luis del Valle DobladoTitle: Chief Strategy and Development Officer

From Mo./Yr.	To Mo./Yr.	Employer or Business Affiliation Name Address	Position Held and Type of Business
10/2002	Up to the date hereof	Iberdrola, S.A. / Tomás Redondo, 1 28033-Madrid Spain	Chief Strategy and Development Officer / Energy
07/2002	10/2002	Forced 3-month leave before accepting new employment	
04/1999	07/2002	Banco Santander Central Hispano, S.A. / Plaza de Canalejas, 1 28014- Madrid Spain	Chief Financial Officer / Banking
05/2003	12/2004	Galp Energia, S.G.P.S., S.A. / Rua Tomás da Fonseca 1600-209 Lisboa Portugal	Member of the Board
04/2007	Up to the date hereof	Scottish Power plc 1 Atlantic Quay, Glasgow G2 8SP, United Kingdom	Chief Executive and Member of the Board

Name: Xabier Viteri SolaunTitle: Renewable Energy Director

From Mo./Yr.	To Mo./Yr.	Employer or Business Affiliation Name Address	Position Held and Type of Business
Dec 01	Jun 03	Iberdrola, S.A.	Renewable Energy Developer
Jun 03	Jun 06	Iberdrola Energías Renovables	North of Spain Business Development Manager
Jun 06	Up to the date hereof	Iberdrola, S.A.	Renewable Energy Director